

QUARTERLY ESTIMATES OF NATIONAL INCOME AND EXPENDITURE

JUNE QUARTER 1978

Catalogue No. 5206.0

AUSTRALIAN BUREAU OF STATISTICS Canberra

INQUIRIES

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CATALOGUE NO. 5206.0**NOON 6 SEPTEMBER 1978****QUARTERLY ESTIMATES OF NATIONAL INCOME AND EXPENDITURE
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FOREWORD

General

This publication provides estimates of the components of gross domestic product and national expenditure and supporting tables for the June quarter 1978, together with comparative estimates for the nine previous quarters and the four years 1974-75 to 1977-78. Quarterly estimates of the Domestic Production Account were released earlier in a preliminary statement (5205.0).

Since the previous issue of this bulletin estimates have been revised in accordance with revised annual estimates included in Budget Paper No. 9, *National Income and Expenditure, 1977-78* (5213.0)

The definitions and concepts used in this publication are, with the two exceptions outlined below, those described in *Australian National Accounts, National Income and Expenditure 1976-77* (5204.0). These two changes will be incorporated in the next issue of 5204.0 to be released early in 1979.

- (1) General government grants for private capital purposes were formerly treated as current transfers by the general government sector but as capital receipts by the corporate trading enterprise and household sectors. They are now treated as capital transfers from the general government sector to the corporate trading enterprise and household sectors. As a result, the item "General government grants for private capital purposes" no longer appears in the General Government Income and Outlay Account or the National Capital Account but it now appears in the Public Authorities Capital Account.
- (2) Property income payments (dividends, interest, etc.) to overseas were formerly shown net of both dividend and interest withholding taxes paid on behalf of non-residents to the Commonwealth Government. They are now shown before withholding taxes are deducted. Withholding taxes are now presented separately as a current receipt from overseas in the Overseas Transactions Account and as a taxation receipt in the General Government Income and Outlay Account. (Property income payments from overseas are still recorded net of withholding taxes because information regarding withholding taxes paid by Australian residents to overseas governments is not available.)

A discussion of the nature and limitations of implicit price deflators and a brief description of items in this bulletin are given in the Appendices to the bulletin *Quarterly Estimates of National Income and Expenditure, December Quarter 1977* (5206.0).

Interpretation of quarterly estimates

Estimating for a period of less than one year presents special problems in that it is often difficult to adhere strictly to definitions of concepts used in annual estimates. The measurement of income for a period is particularly difficult since it is not always possible to match the value of production for a quarter with the cost incurred in that production. This problem occurs, for example, in estimating the income of farm unincorporated enterprises in each quarter, and results in considerable variation of the estimates for this series, and for gross farm product, from quarter to quarter. Difficulties are also experienced in obtaining detailed data for short periods and in preparing consistent estimates from various sources where different accounting procedures and periods are used.

These problems inevitably affect the consistency and reliability of the current price estimates, and similarly affect the constant price estimates based on the current price estimates. Accordingly these factors as well as the approximations and assumptions necessarily made in the revaluation of flows at constant prices should be borne in mind when interpreting or using the estimates, for example in attempting to draw precise quantitative inferences relating to quarter-to-quarter changes in gross domestic product or its components, or in productivity.

Analysis of trends therefore requires allowance for these uncertainties in estimation. The effects are in some measure indicated by the change in the statistical discrepancy for corresponding periods. Uncertainty in trends arises also from the likelihood of revisions as more information becomes available and from the irregularity of short-term movements. The inclusion of the statistical discrepancy on the expenditure side of the accounts implies nothing in regard to the relative accuracy of the estimates of gross domestic product and national expenditure. As household and other saving are also estimated as balancing items in their respective accounts, care should be exercised in their interpretation.

Estimates of national income and expenditure are necessarily prepared from a wide range of statistical information, some of which is available quickly and some only with a delay of several years. For this reason most figures should be regarded as subject to revision as more complete and more accurate information becomes available. The revisions will be of two main types — those made to the most recent quarters as firmer quarterly or monthly data come to hand and those which are a consequence of revisions to annual totals and are distributed to the quarters approximately in accordance with existing quarterly patterns.

The implicit price deflators shown on page 34 are obtained by dividing the seasonally adjusted estimates at current prices by the corresponding seasonally adjusted

estimates at constant prices. Movements in the levels of individual implicit price deflators can be greatly affected by changes in the physical composition of the aggregates and their components; moreover the seasonal adjustment process is a further source of possible distortion. For these reasons, implicit price deflators should be viewed with extreme caution, particularly as measures of quarter to quarter price change.

Seasonal adjustment

As most series are affected to some extent by seasonal factors, allowance should be made for normal seasonal variation. In Tables 3, 4, 8, 9, 11, 16, 17 and 28 'seasonally adjusted' values are presented for selected series. Series which show substantial irregularities in the original or adjusted series should be treated with some reserve. As different methods of seasonal adjustment tend to produce different results, it is necessary to bear in mind the methods by which they have been derived and the limitations to which those methods are subject.

The general methods used in the Bureau for making seasonal adjustments are described in *Seasonally Adjusted Indicators, 1978* (1308.0). However, special methods have been used to adjust some of the components of gross farm product which were not amenable to seasonal adjustment by the usual methods. In the seasonally adjusted estimates, the estimated value of production of wheat, other grain and sugar cane and the quantity of wool production, for any financial year, are distributed equally over the four quarters of the year ended June. One effect of these methods is that changes in the annual production of these commodities first enter into the seasonally adjusted figures in the September quarter. As far as possible the constant price estimates have been adjusted using methods similar to those for the corresponding current price estimates.

Rounding of figures

Although percentage changes are given to one decimal place in the section *Current Trends in Main Aggregates*, this does not imply that they can be regarded as accurate to the last digit shown. The figures after the decimal point are given to avoid distortions which may occur in rounding off the figures to the nearest half or whole number.

The procedures used in preparing this bulletin may occasionally result in rounding differences between figures in this bulletin and corresponding figures in other publications.

Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

Related publications

Other ABS publications which may be of interest include :

Quarterly Estimates of National Income and Expenditure (Preliminary), (5205.0)

Supplement to Quarterly Estimates of National Income and Expenditure. December Quarter, (5207.0)

Australian National Accounts, National Income and Expenditure, (5204.0)

Budget Paper : National Income and Expenditure, (5213.0)

All publications produced by the ABS are listed in *Catalogue of Publications, 1977* which is available free of charge from any ABS office.

R. J. CAMERON
Australian Statistician

CURRENT TRENDS IN MAIN AGGREGATES JUNE QUARTER 1978

NOTE. Except where otherwise stated estimates and percentage changes in these notes refer to seasonally adjusted estimates. Changes in individual quarters should not be interpreted in isolation and without reference to changes over longer periods. The significance of recent quarter to quarter changes in the estimates shown herein should not be overemphasised. These estimates are necessarily subject to the uncertainties discussed in the foreword under *Interpretation of quarterly estimates*, and furthermore some may be substantially revised as firmer data come to hand.

PRODUCT

In the June quarter 1978 the estimate of gross non-farm product at constant prices, based on income data, rose 0.4 per cent after a rise of 0.8 per cent in the March quarter and was 2.2 per cent higher than for June quarter 1977. Expenditure based estimates, excluding the statistical discrepancy, rose 0.7 per cent in the June quarter 1978 after a rise of 0.4 per cent in the March quarter.

Gross non-farm product at current prices increased by 2.1 per cent in the June quarter 1978 and was 10.4 per cent higher than the previous June quarter. Gross farm product at current prices rose 3.5 per cent in the June quarter but was 8.4 per cent lower than for June quarter 1977.

Gross domestic product at constant prices rose 0.3 per cent in the June quarter 1978 and was 1.6 per cent higher than for June quarter 1977. Gross domestic product at current prices increased by 2.2 per cent and was 9.4 per cent higher than a year earlier.

INCOME MOVEMENTS

(**NOTE.** Income series are expressed only at current prices)

In the June quarter, wages, salaries and supplements increased by 0.9 per cent following increases of 0.7 per cent and 3.3 per cent in the December and March quarters respectively. Compared with the previous June quarter wages, salaries and supplements were 7.9 per cent higher.

The gross operating surplus of trading enterprise companies is estimated to have decreased by 2.4 per cent in the June quarter, following increases of 0.7 per cent and 6.6 per cent in the December and March quarters respectively, to be 9.9 per cent higher than in the previous June quarter.

The gross operating surplus of all other trading enterprises rose by 4.9 per cent in the June quarter following a 3.3 per cent increase in the March quarter.

The gross operating surplus of all non-farm trading enterprises rose by 2.2 per cent in the June quarter and was 14.7 per cent above June quarter 1977.

Household income rose 2.6 per cent in June quarter 1978 following an identical increase in the March quarter. Income tax paid fell 1.4 per cent in the June quarter. Household disposable income increased 3.2 per cent in the June quarter to be 11.9 per cent higher than in the June quarter 1977. The estimates of income tax paid, are obtained as net general government receipts of income tax from individuals. Thus they reflect changes in PAYE deduction scales at the times that such changes affect general government taxation receipts, whether or not this occurs at the start of or during a financial year. From its commencement during the December quarter 1976, the Medibank levy is included in income tax paid.

FINAL CONSUMPTION EXPENDITURE

Private Final Consumption

Private final consumption expenditure at current prices rose by 3.8 per cent in the June quarter and was 12.5 per cent higher than in June quarter 1977. Private final consumption expenditure at constant prices rose by 1.5 per cent in the June quarter after a rise of 0.6 per cent in the March quarter.

Present estimates indicate that, on a seasonally adjusted basis, the proportion of household disposable income devoted to consumption in the June quarter was 85.0 per cent while household saving which is derived as a balancing item represented 15.0 per cent. Both of these ratios are affected by any deficiencies in the estimation and seasonal adjustment of household income and expenditure. The household consumption ratio in recent quarters is as follows :

	<i>Quarters ended</i>	<i>Percentage</i>
1977	Mar.	85.2
	June	84.6
	Sept.	85.1
	Dec.	85.6
1978	Mar.	84.6
	June	85.0

Government Final Consumption

Government final consumption expenditure at current prices rose by 3.5 per cent in the June quarter and was 15.7 per cent higher than a year earlier. At constant prices there was a rise of 2.4 per cent in the June quarter and an 8.8 per cent increase over June quarter 1977.

CAPITAL EXPENDITURE

In the June quarter, total gross fixed capital expenditure increased by 2.8 per cent at current prices and by 0.8 per cent at constant prices. Private capital expenditure increased by 6.6 per cent at current prices and by 4.9 per cent at constant prices. Although the estimates for the most recent quarters should be regarded as tentative, private capital expenditure on dwellings, at constant prices, in the June quarter is

estimated to have risen by 7.6 per cent following a fall of 1.0 per cent in the March quarter. Private expenditure on other building and construction, at constant prices, fell by 0.8 per cent in the June quarter but was 9.7 per cent above the level of June quarter 1977. Private expenditure on other capital equipment at constant prices rose by 5.1 per cent, to be 12.6 per cent above the level of the previous June quarter. Public capital expenditure at current prices showed a decrease of 3.6 per cent on the previous quarter but was 2.5 per cent higher than a year earlier. At constant prices public capital expenditure fell by 5.7 per cent and was 3.4 per cent lower than in the previous June quarter.

INCREASE IN STOCKS

There was a decrease in non-farm stocks at constant prices of \$69 million in the June quarter 1978 in contrast to the increase of \$71 million in the previous quarter. Farm and miscellaneous stocks at constant prices declined by \$33 million.

OVERSEAS TRANSACTIONS

In the June quarter exports of goods and services rose by 6.4 per cent at current prices, and by 2.0 per

cent at constant prices. Imports of goods and services rose in the June quarter by 4.0 per cent at current prices and by 4.3 per cent at constant prices. Compared with the corresponding quarter of 1977, imports were higher by 6.1 per cent at current prices and by 2.5 per cent at constant prices while exports were higher by 6.4 per cent at current prices and by 3.1 per cent at constant prices.

Other overseas transactions (Table 13) are not shown on a seasonally adjusted basis in this bulletin. On an unadjusted basis, there was a deficit on goods and services of \$210 million, net income paid overseas (on the national accounts basis) was \$258 million, net transfers to overseas was \$131 million and withholding taxes paid by non residents to the Commonwealth Government was \$34 million. The balance on these current transactions resulted in net lending to overseas of minus \$565 million this quarter compared with a balance of minus \$542 million in June quarter 1977. (The concept of net lending includes additions to overseas monetary reserves). Seasonally adjusted current account items are shown in the bulletin *Balance of Payments* (5302.0).

**TABLES, GRAPHS AND
PERCENTAGE CHANGES IN
MAIN AGGREGATES**

PERCENTAGE CHANGES IN MAIN AGGREGATES AND COMPONENTS

CURRENT PRICES- SEASONALLY ADJUSTED

	CHANGE FROM PRECEDING QUARTER										JUNE QTR 1978 ON JUNE QTR 1977	
	1975-61		1976-77		1977-78							
	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE			
GROSS DOMESTIC PRODUCT	3.9	4.6	2.4	2.9	2.1	2.5	1.0	3.4	2.2		9.4	
GROSS FARM PRODUCT	0.5	1.5	2.9	8.3	2.7	-11.0	1.3	-1.9	3.5		-8.4	
GROSS NON-FARM PRODUCT	4.1	4.8	2.4	2.6	2.1	3.3	0.9	3.7	2.1		10.4	
FINAL CONSUMPTION EXPENDITURE -												
PRIVATE												
FOOD	3.2	3.9	4.5	2.3	3.9	2.3	4.3	2.6	4.2		14.2	
CIGARETTES, TOBACCO AND ALCOHOLIC DRINKS	3.5	1.9	3.7	0.9	3.1	0.7	0.7	3.6	5.7		11.0	
CLOTHING, FOOTWEAR AND DRAPERY	3.7	2.9	2.6	2.3	1.2	3.8	2.4	2.6	1.3		10.5	
RENT	4.3	6.9	5.6	4.7	4.2	4.7	4.7	3.2	3.2		16.8	
OTHER GOODS AND SERVICES	3.4	3.7	2.4	3.2	3.1	3.2	1.4	2.7	3.4		11.1	
TOTAL NON-DURABLES	3.6	4.0	3.5	3.0	3.3	3.1	2.6	2.9	3.6		12.7	
HOUSEHOLD DURABLES	4.7	3.1	1.7	-0.7	-0.3	-0.2	2.6	1.0	3.0		6.5	
PURCHASE OF MOTOR VEHICLES	7.5	-10.9	18.4	-6.8	-4.2	7.2	-0.4	3.0	9.7		20.6	
TOTAL DURABLES	5.7	-1.8	7.0	-2.8	-1.6	2.2	1.6	1.7	5.2		11.1	
TOTAL	3.9	3.2	4.0	2.2	2.7	3.0	2.5	2.7	3.8		12.5	
GOVERNMENT	4.9	5.4	1.4	2.7	2.5	4.4	2.9	4.1	3.5		15.7	
GROSS FIXED CAPITAL EXPENDITURE -												
PRIVATE												
DWELLINGS	8.1	6.0	3.8	-2.0	-0.1	-1.2	-2.7	-1.1	9.3		3.9	
OTHER BUILDING AND CONSTRUCTION	1.2	0.2	-4.6	4.7	-2.6	16.2	3.4	-0.7	-1.2		17.9	
ALL OTHER	8.8	-5.5	17.3	2.0	-4.4	4.1	4.6	5.0	7.8		23.2	
TOTAL PRIVATE	7.2	-0.7	8.7	1.0	-2.7	4.3	2.1	2.1	6.6		15.9	
PUBLIC ENTERPRISES	20.8	-5.8	3.4	5.7	1.3	2.3	3.3	3.7	-3.6		5.5	
GENERAL GOVERNMENT	-2.1	0.1	-0.4	6.7	7.3	-6.9	0.5	10.2	-3.5		-0.5	
TOTAL	7.8	-1.6	6.0	2.9	-0.1	1.7	2.0	3.8	2.8		10.7	
EXPORTS OF GOODS AND SERVICES	8.9	8.4	-2.6	4.8	0.9	2.7	2.8	-5.4	6.4		6.4	
IMPORTS OF GOODS AND SERVICES	3.5	5.4	4.1	15.2	0.3	-2.6	-3.1	8.1	4.0		6.1	
WAGES, SALARIES AND SUPPLEMENTS	4.8	3.7	1.2	3.0	3.2	2.8	0.7	3.3	0.9		7.9	
GROSS OPERATING SURPLUS OF												
TRADING ENTERPRISES -												
COMPANIES	2.3	10.9	3.4	-1.6	-1.6	5.0	0.7	6.6	-2.4		9.9	
OTHER	4.0	6.7	2.5	4.9	2.8	1.1	3.1	3.3	4.9		12.9	
NON-FARM ENTERPRISES	4.0	9.5	2.3	1.2	0.7	5.3	2.2	4.3	2.2		14.7	

PERCENTAGE CHANGES IN MAIN AGGREGATES AND COMPONENTS

AVERAGE 1974-75 PRICES- SEASONALLY ADJUSTED

	CHANGE FROM PRECEDING QUARTER										JUNE QTR 1978 ON JUNE QTR 1977	
	1975-61		1976-77			1977-78						
	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE			
GROSS DOMESTIC PRODUCT	0.5	2.1	0.7	-0.4	0.6	0.8	-0.3	0.8	0.3	1.6		
GROSS FARM PRODUCT	..	-1.7	-0.9	2.9	0.6	-5.9	-0.2	-0.2	-1.2	-7.4		
GROSS NON-FARM PRODUCT	0.5	2.3	0.8	-0.6	0.6	1.3	-0.3	0.8	0.4	2.2		
FINAL CONSUMPTION EXPENDITURE -												
PRIVATE	0.9	1.1	2.0	-1.0	-0.2	1.1	0.8	0.6	1.5	4.1		
GOVERNMENT	0.4	2.9	1.0	-0.5	..	2.3	2.3	1.5	2.4	8.8		
GROSS FIXED CAPITAL EXPENDITURE -												
PRIVATE -												
DWELLINGS	3.9	-3.1	1.0	-4.1	-2.9	-2.0	-3.7	-1.0	7.6	0.5		
OTHER BUILDING AND CONSTRUCTION	-1.0	-2.7	-6.6	0.8	-3.0	12.8	1.7	-3.6	-0.8	9.7		
ALL OTHER	5.1	-7.6	15.6	-4.7	-5.8	1.6	3.4	2.0	5.1	12.6		
TOTAL PRIVATE	3.6	-3.2	6.6	-3.7	-4.4	2.2	0.8	..	4.9	8.1		
PUBLIC	4.0	-4.8	-0.8	3.2	1.2	-2.5	0.7	4.3	-5.7	-3.4		
TOTAL	3.7	-3.8	3.8	-1.2	-2.3	0.4	0.8	1.7	0.8	3.6		
EXPORTS OF GOODS AND SERVICES	6.0	6.8	-4.5	-2.8	0.9	3.6	7.0	-8.8	2.0	3.1		
IMPORTS OF GOODS AND SERVICES	3.3	1.9	2.0	4.4	-2.6	-4.9	-3.0	6.5	4.3	2.5		

TABLE 1 - DOMESTIC PRODUCTION ACCOUNT

\$ MILLION

	YEAR				QUARTERS ENDED -										
					1975-76				1976-77						
	1974-75	1975-76	1976-77	1977-78	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	OCT.	MAR.	JUNE	
FINAL CONSUMPTION EXPENDITURE -															
PRIVATE	35321	41912	48013	53628	10245	11060	11340	12602	11611	12460	12739	13939	12937	14013	
GOVERNMENT	9170	11361	13301	15126	2725	3177	3181	3415	3138	3567	3542	3862	3598	4125	
GROSS FIXED CAPITAL EXPENDITURE -															
PRIVATE	8545	10240	12016	13158	2402	2971	2837	3215	2809	3155	3159	3369	2963	3667	
PUBLIC ENTERPRISES	2881	3288	3668	4051	686	1015	814	936	853	1066	921	1057	947	1126	
GENERAL GOVERNMENT	2768	3387	3477	3659	707	979	739	886	734	1118	785	950	811	1113	
INCREASE IN STOCKS	930	33	1073	-225	267	-731	46	762	214	51	76	250	-51	-500	
STATISTICAL DISCREPANCY	1125	669	1076	1275	208	-513	650	345	726	-645	889	375	734	-723	
GROSS NATIONAL EXPENDITURE	60739	70892	82623	90673	17240	17958	19606	22160	20085	20772	22112	23802	21939	22820	
EXPORTS OF GOODS AND SERVICES	9934	10905	13092	13900	2693	3004	3245	3249	3240	3359	3438	3621	3266	3576	
LESS IMPORTS OF GOODS AND SERVICES	9991	10433	13243	14353	2665	2820	3101	3078	3498	3565	3629	3355	3583	3786	
EXPENDITURE ON GROSS DOMESTIC PRODUCT	60683	71363	82472	90220	17268	18141	19751	22330	19826	20565	21921	24067	21622	22610	
WAGES, SALARIES AND SUPPLEMENTS	35409	40589	45773	50119	9862	10659	11049	11813	11008	11903	12215	12876	12246	12782	
GROSS OPERATING SURPLUS -															
TRADING ENTERPRISES -															
COMPANIES	7308	8313	10016	10713	1769	2244	2483	2994	2050	2489	2603	3052	2323	2735	
UNINCORPORATED ENTERPRISES	7484	8371	9993	10793	1)										
DWELLINGS OWNED BY PERSONS	3326	4053	5040	6076	1)	3378	2869	4059	5143	4206	3529	4643	5668	4448	4188
PUBLIC ENTERPRISES	1123	1642	1904	2078	1)										
FINANCIAL ENTERPRISES	1035	1714	2128	2420	1)										
LESS IMPUTED BANK SERVICE CHARGE	1626	1850	2144	2346	1)	-9	-17	-48	8	25	-1	14	12	34	14
GROSS DOMESTIC PRODUCT AT FACTOR COST															
INDIRECT TAXES LESS SUBSIDIES	54059	62832	72710	79853	15000	15755	17543	19958	17289	17920	19475	21608	19051	19719	
	6623	8532	9761	10368	2268	2386	2208	2372	2537	2645	2446	2459	2571	2891	
GROSS DOMESTIC PRODUCT	60683	71363	82472	90220	17268	18141	19751	22330	19826	20565	21921	24067	21622	22610	
GROSS FARM PRODUCT	3657	3706	4192	4034	896	335	808	1680	1187	517	924	1646	887	577	
GROSS NON-FARM PRODUCT	57026	67657	78280	86186	16372	17806	118943	20650	18639	20048	120997	22421	20735	22033	

TABLE 2 - EXPENDITURE ON GROSS DOMESTIC PRODUCT AT AVERAGE 1974-75 PRICES

\$ MILLION

	YEAR				QUARTERS ENDED -												
					1975-76				1976-77				1977-78				
	1974-75	1975-76	1976-77	1977-78	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE			
FINAL CONSUMPTION EXPENDITURE -																	
PRIVATE	35321	36274	37310	38173	8685	9143	9159	9928	8902	9321	9338	9999	9128	9708			
GOVERNMENT	9170	9871	10406	10982	2367	2621	2557	2686	2455	2709	2630	2800	2608	2944			
GROSS FIXED CAPITAL EXPENDITURE -																	
PRIVATE	8545	8822	9201	9244	2042	2438	2269	2511	2103	2318	2277	2387	2068	2512			
PUBLIC	5649	5818	5527	5555	1196	1646	1249	1435	1212	1631	1263	1470	1251	1571			
INCREASE IN STOCKS	930	55	809	-412	314	-717	25	770	210	-196	28	438	-191	-687			
STATISTICAL DISCREPANCY	1124	629	869	938	177	-423	524	271	556	-482	652	271	520	-505			
GROSS NATIONAL EXPENDITURE	60739	61469	64122	64480	14781	14708	15783	17601	15438	15301	16188	17365	15384	15543			
EXPORTS OF GOODS AND SERVICES	9934	10064	10955	11247	2443	2646	2912	2825	2563	2655	2826	3072	2610	2739			
LESS IMPORTS OF GOODS AND SERVICES	9991	9232	10304	10058	2329	2423	2601	2532	2620	2551	2565	2374	2508	2611			
EXPENDITURE ON GROSS DOMESTIC PRODUCT	60682	62301	64773	65669	14895	14931	16094	17894	15381	15405	16449	18063	15486	15671			
GROSS FARM PRODUCT	3657	3889	3891	3692	925	395	773	1607	1109	402	803	1707	795	387			
GROSS NON-FARM PRODUCT	57025	58412	60882	61977	13970	14536	15321	16287	14272	15003	15646	16356	14691	15284			

TABLE 3 - DOMESTIC PRODUCTION ACCOUNT - SEASONALLY ADJUSTED

\$ MILLION

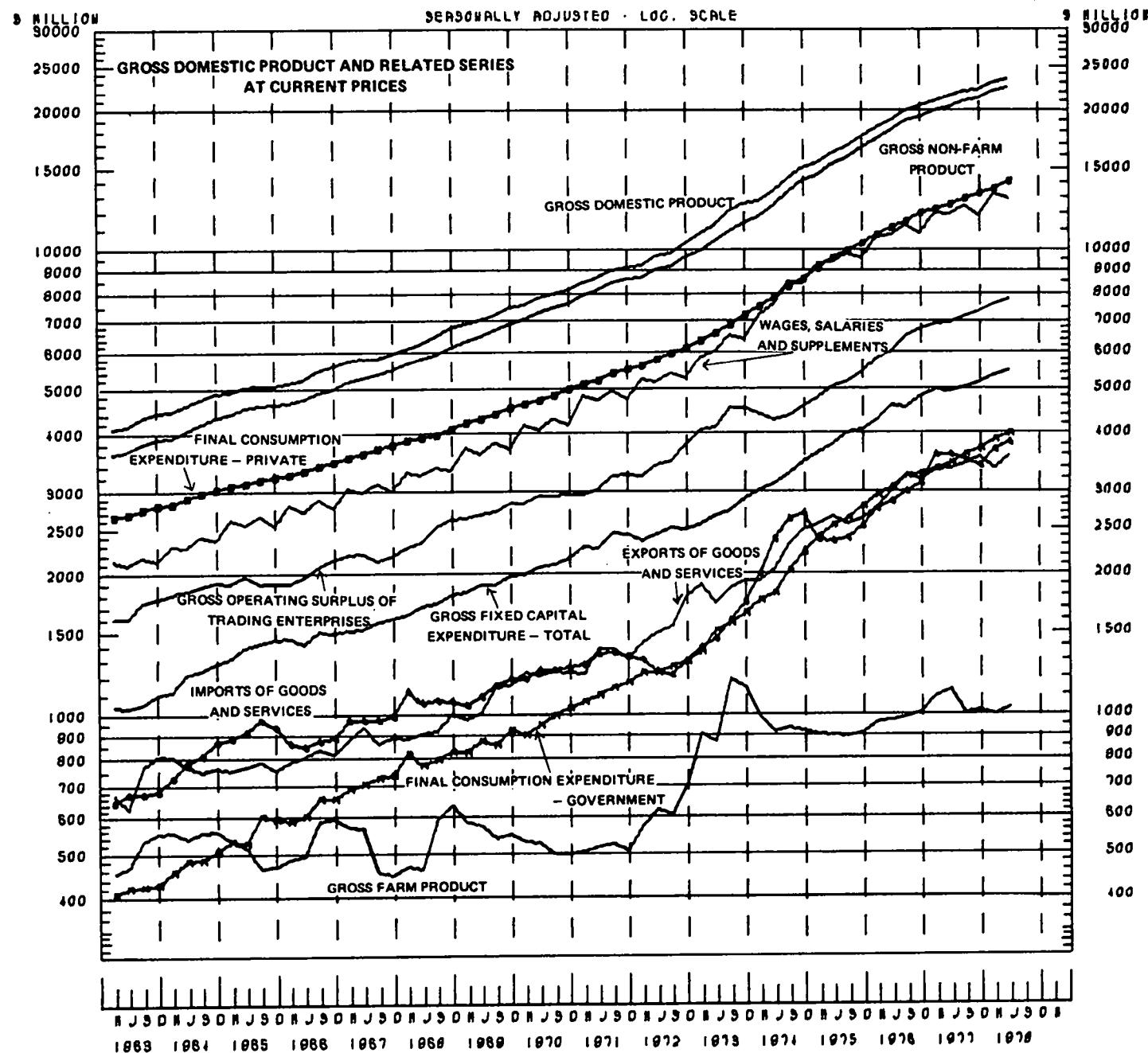


TABLE 4 - EXPENDITURE ON GROSS DOMESTIC PRODUCT AT AVERAGE 1974-75 PRICES - SEASONALLY ADJUSTED

\$ MILLION

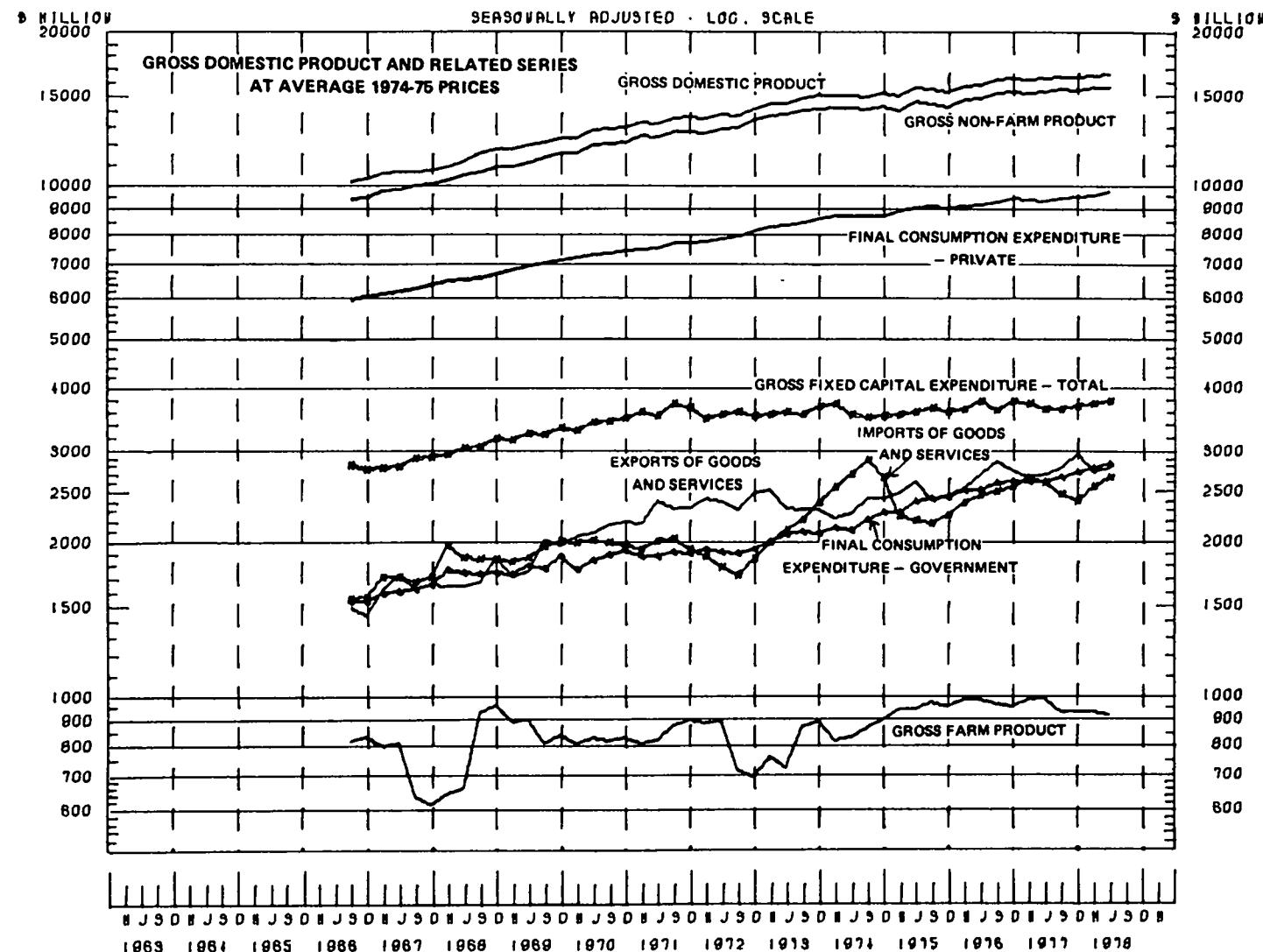


TABLE 5 - NATIONAL CAPITAL ACCOUNT

\$ MILLION

	YEAR				QUARTERS ENDED -								
					1975-76			1976-77			1977-78		
	1974-75	1975-76	1976-77	1977-78	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
DEPRECIATION ALLOWANCES	4077	4770	5419	6068	1204	1233	1314	1375	1342	1388	1468	1501	1508
OTHER SAVING (A)	1088	1834	2873	2919	973	-816	1557	1917	595	-1196	1583	1467	989
HOUSEHOLD SAVING	7382	7640	8775	9131	1558	125	3062	3426	1925	362	2925	3429	2142
GENERAL GOVERNMENT SURPLUS ON CURRENT TRANSACTIONS	2994	2834	2885	2041	336	3072	-1008	-697	941	3649	-752	-390	173
FINANCE OF GROSS ACCUMULATION	15541	17078	19953	20159	4071	3614	4925	6021	4804	4203	5224	6007	4811
GROSS FIXED CAPITAL EXPENDITURE -													
PRIVATE -													
DWELLINGS	2442	3218	4038	3972	828	939	1027	1035	965	1011	1031	974	917
OTHER BUILDING AND CONSTRUCTION	1943	1967	1938	2278	419	508	501	519	425	493	568	635	494
ALL OTHER	4160	5055	6040	6908	1155	1524	1309	1661	1419	1651	1560	1760	1552
TOTAL PRIVATE	8545	10240	12016	13158	2402	2971	2837	3215	2809	3155	3159	3369	2963
PUBLIC ENTERPRISES	2881	3288	3668	4051	686	1015	814	936	853	1066	921	1057	947
GENERAL GOVERNMENT	2768	3387	3477	3659	707	979	739	886	734	1118	785	950	811
TOTAL GROSS FIXED CAPITAL EXPENDITURE	14194	16916	19161	20868	3795	4965	4389	5037	4396	5339	4866	5376	4721
INCREASE IN STOCKS -													
PRIVATE NON-FARM	574	..	1067	31	254	-138	415	181	62	409	366	-173	-55
FARM AND MISCELLANEOUS	356	33	6	-256	13	-593	-369	581	152	-358	-290	423	4
STATISTICAL DISCREPANCY	1125	669	1076	1275	208	-513	650	345	726	-645	889	375	734
NET LENDING TO OVERSEAS	-708	-539	-1358	-1758	-199	-107	-161	-123	-533	-542	-607	6	-593
GROSS ACCUMULATION	15541	17078	19953	20159	4071	3614	4925	6021	4804	4203	5224	6007	4811

(A) INCREASE IN INCOME TAX PROVISIONS, UNDISTRIBUTED COMPANY INCOME, RETAINED INCOME OF PUBLIC FINANCIAL ENTERPRISES AND EXTRAORDINARY INSURANCE CLAIMS PAID

TABLE 6 - INCREASE IN STOCKS

	YEAR				QUARTERS ENDED -										
					1975-76		1976-77		1977-78						
	1974-75	1975-76	1976-77	1977-78	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	
INCREASE IN BOOK VALUE OF STOCKS															
MANUFACTURING -															
METALS, MACHINERY, ETC.	559	281	332	)		126	98	44	17	123	148	97	-4	33)
TRANSPORT EQUIPMENT	60	93	201	)		35	36	69	51	35	46	12	-54	-24)
CHEMICALS, PETROLEUM PRODUCTS	181	-11	97	)		11	-7	1	22	46	28	20	12	38)
OTHER MANUFACTURING	374	169	365	)		162	77	65	-14	109	205	88	-48	63)
				(A)										(A)	
TOTAL MANUFACTURING	1174	532	995	)		334	204	179	76	313	427	217	-94	110)
WHOLESALE AND RETAIL TRADE	1136	1237	1499	)		280	141	508	409	280	302	440	192	118)
OTHER NON-FARM INDUSTRIES	71	199	74	)		50	40	19	38	5	12	75	36	6)
PRIVATE NON-FARM	2381	1968	2568	1305		664	385	706	523	598	741	732	134	234	205
PUBLIC AUTHORITY STOCKS	402	1	12	-32)										
FARM STOCKS	-8	57	-55	-183	)	3	-541	-355	537	105	-330	-306	524	18	-451
FARM AND MISCELLANEOUS	394	58	-43	-215		3	-541	-355	537	105	-330	-306	524	18	-451
LESS STOCK VALUATION ADJUSTMENT															
PRIVATE NON-FARM	1807	1968	1501	1274		410	523	291	342	536	332	366	307	289	312
FARM AND MISCELLANEOUS	38	25	-49	41		-10	52	14	-44	-47	28	-16	101	14	-58
INCREASE IN STOCKS	930	33	1073	-225		267	-731	46	762	214	51	76	250	-51	-500

(A) NOT YET AVAILABLE

TABLE 7 - GROSS FIXED CAPITAL EXPENDITURE AND INCREASE IN STOCKS AT AVERAGE 1974-75 PRICES

\$ MILLION

GROSS FIXED CAPITAL EXPENDITURE														
PRIVATE -														
	DWELLINGS	OTHER BUILDING AND	CONSTRUCTION	ALL OTHER	2042	2438	2269	2511	2103	2318	2277	2387		
OTHER BUILDING AND CONSTRUCTION	1943	1696	1487	1610	355	412	397	403	322	365	411	452	346	401
ALL OTHER	4160	4355	4617	4762	984	1255	1055	1306	1051	1205	1113	1230	1060	1359
TOTAL PRIVATE	8545	8822	9201	9244	2042	2438	2269	2511	2103	2318	2277	2387	2068	2512
PUBLIC	5649	5818	5527	5555	1196	1646	1249	1435	1212	1631	1263	1470	1251	1571
TOTAL	14194	14640	14728	14799	3238	4084	3518	3946	3315	3949	3540	3857	3319	4083
INCREASE IN STOCKS														
PRIVATE NON-FARM	574	-18	805	20	185	-174	421	154	-30	261	394	-166	-40	-168
FARM AND MISCELLANEOUS	356	73	4	-432	129	-543	-396	616	240	-457	-366	604	-151	-519
TOTAL	930	55	809	-412	314	-717	25	770	210	-196	28	438	-191	-687

TABLE 8 - GROSS FIXED CAPITAL EXPENDITURE AND INCREASE IN STOCKS - SEASONALLY ADJUSTED

16
\$ MILLION

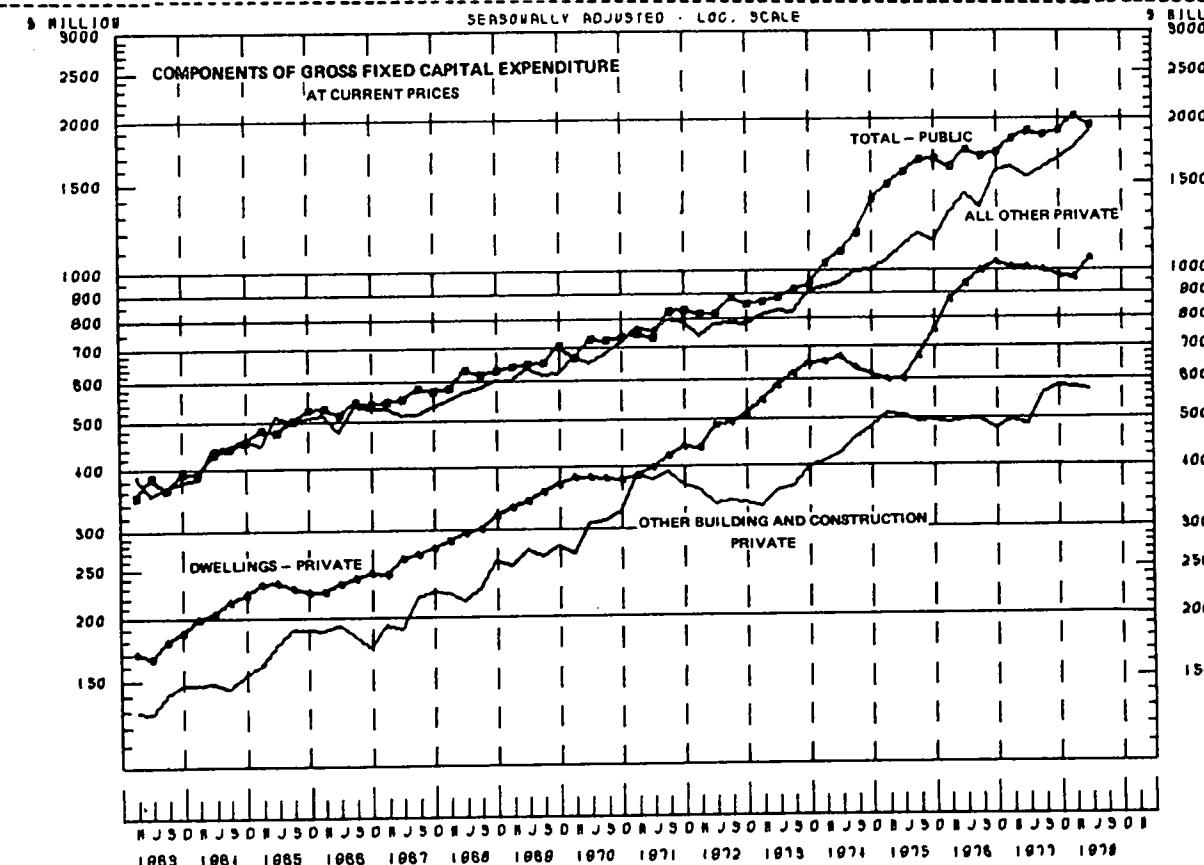


TABLE 9 - GROSS FIXED CAPITAL EXPENDITURE AND INCREASE IN STOCKS AT AVERAGE 1974-75 PRICES - SEASONALLY ADJUSTED

\$ MILLION

	QUARTERS ENDED -															
	1974-75				1975-76				1976-77				1977-78			
	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE		
GROSS FIXED CAPITAL EXPENDITURE -																
PRIVATE -																
DWELLINGS	587	564	610	663	737	766	790	798	765	743	728	701	694	747		
OTHER BUILDING AND CONSTRUCTION	492	477	446	435	408	404	393	367	370	359	405	412	397	394		
ALL OTHER	1011	1053	1076	1009	1107	1163	1075	1243	1184	1115	1133	1172	1195	1256		
TOTAL PRIVATE	2090	2094	2132	2107	2252	2333	2258	2408	2319	2217	2266	2285	2286	2397		
PUBLIC	1464	1490	1530	1482	1375	1430	1362	1351	1394	1411	1376	1386	1446	1363		
TOTAL	3554	3584	3662	3589	3627	3763	3620	3759	3713	3628	3642	3671	3732	3760		
INCREASE IN STOCKS -																
PRIVATE NON-FARM	-225	-131	-192	-35	282	-75	182	179	77	366	144	-130	71	-69		
FARM AND MISCELLANEOUS	29	..	113	-179	119	21	-76	-36	12	100	-106	-202	-87	-33		
TOTAL	-196	-132	-79	-215	401	-54	106	142	89	466	38	-333	-16	-102		

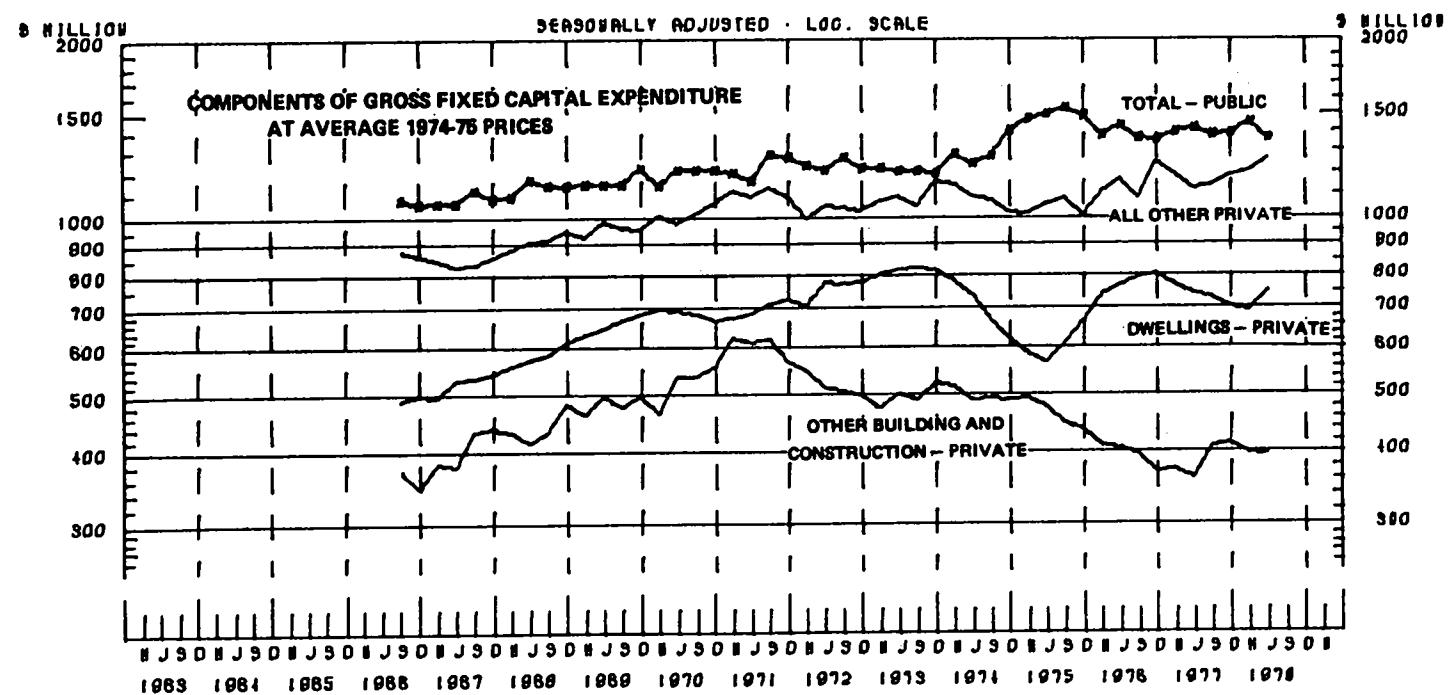


TABLE 10 - PRIVATE FINAL CONSUMPTION EXPENDITURE

\$ MILLION

	YEAR				QUARTERS ENDED -									
					1975-76				1976-77					
	1974-75	1975-76	1976-77	1977-78	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE
FOOD	6213	7104	8176	9305	1763	1841	1919	2140	1992	2125	2184	2426	2280	2415
CIGARETTES AND TOBACCO	879	1022	1142	1164	256	266	268	303	282	289	279	286	286	313
ALCOHOLIC DRINKS	2175	2650	2976	3295	682	663	680	818	745	733	749	901	827	818
CLOTHING, FOOTWEAR AND DRAPERY	3135	3520	3911	4307	742	974	912	1109	824	1066	998	1225	906	1178
DWELLING RENT	4889	6014	7409	8795	1540	1606	1717	1814	1899	1979	2073	2170	2240	2312
GAS, ELECTRICITY, FUEL	760	914	1072	1181	197	238	314	254	230	274	357	276	240	308
ELECTRICAL GOODS	1350	1713	1899	1856	384	440	472	570	412	445	440	545	406	465
OTHER HOUSEHOLD DURABLES	1720	2083	2270	2432	466	512	529	694	503	544	567	737	533	595
FARES	1056	1291	1427	1511	323	344	343	349	355	380	377	377	378	379
PURCHASE OF MOTOR VEHICLES	1715	1875	2050	2220	460	541	493	560	486	511	558	532	513	617
POSTAL AND TELEPHONE SERVICES	445	649	763	814	169	193	185	186	193	199	199	200	195	220
OTHER GOODS AND SERVICES	10984	13077	14918	16748	3263	3442	3508	3805	3690	3915	3958	4264	4133	4393
TOTAL	35321	41912	48013	53628	10245	11060	11340	12602	11611	12460	112739	13939	12937	14013

TABLE 11 - PRIVATE FINAL CONSUMPTION EXPENDITURE - SEASONALLY ADJUSTED

\$ MILLION

	QUARTERS ENDED -															
	1974-75				1975-76				1976-77				1977-78			
	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE		
FOOD	1565	1622	1683	1751	1805	1863	1935	2023	2070	2150	2200	2295	2355	2455		
CIGARETTES, TOBACCO AND ALCOHOLIC DRINKS	787	824	853	905	939	972	990	1027	1036	1068	1075	1083	1122	1186		
CLOTHING, FOOTWEAR AND DRAPERY	797	835	843	869	884	917	944	969	991	1003	1041	1066	1094	1108		
DWELLING RENT	1255	1321	1396	1472	1540	1606	1717	1814	1899	1979	2073	2170	2240	2312		
HOUSEHOLD DURABLES	785	845	903	928	957	1002	1033	1051	1044	1041	1039	1066	1077	1109		
PURCHASE OF MOTOR VEHICLES	435	445	429	425	493	530	472	559	521	499	535	533	549	602		
OTHER GOODS AND SERVICES	3430	3595	3753	3910	4064	4204	4360	4465	4607	4751	4901	4969	5103	5276		
TOTAL	9054	9487	9860	10260	10682	11094	111451	11908	12168	12491	12864	13182	13540	14048		

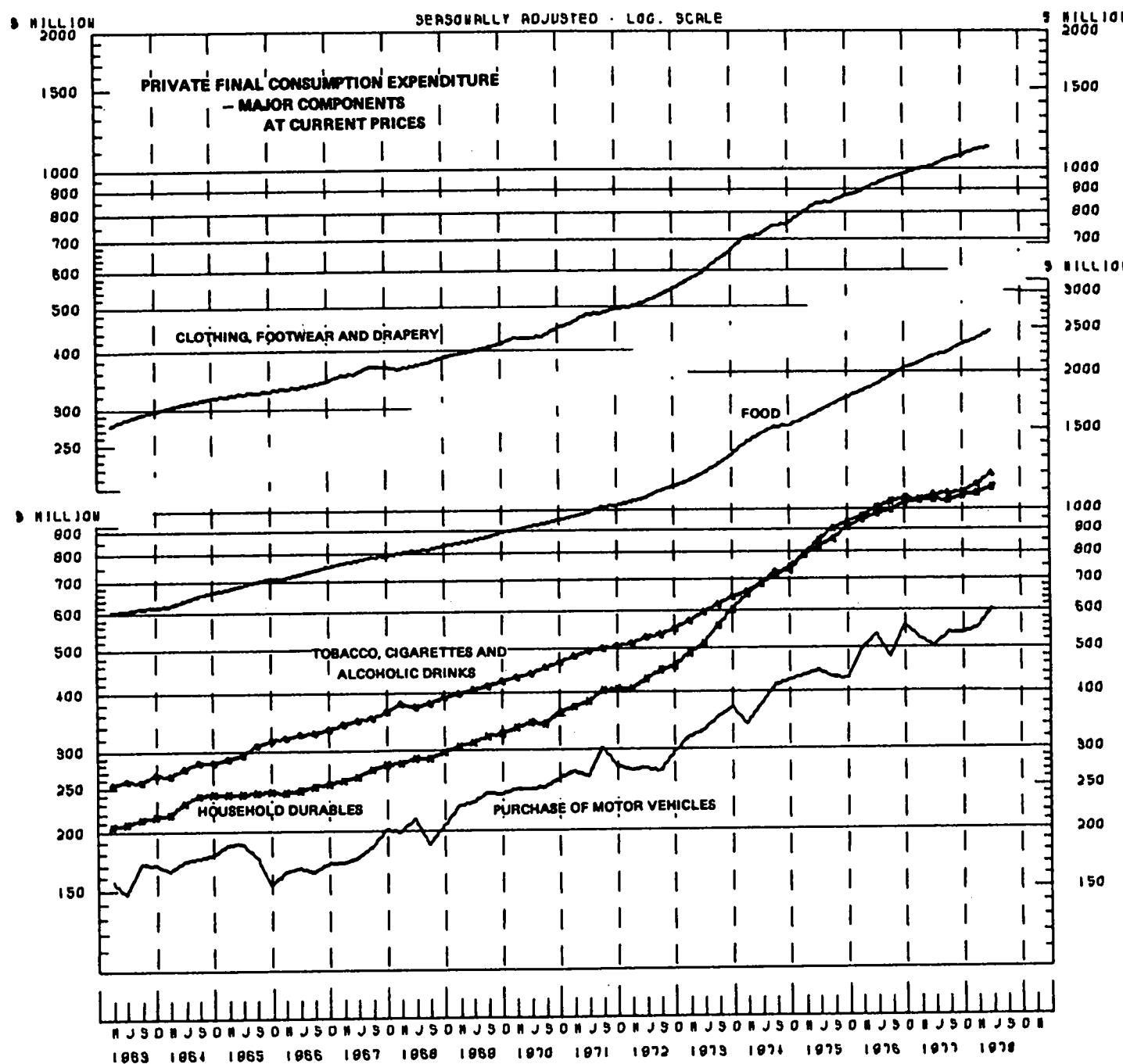


TABLE 12 - NATIONAL INCOME AND OUTLAY ACCOUNT

\$ MILLION

	YEAR				QUARTERS ENDED -												
					1975-76				1976-77				1977-78				
	1974-75	1975-76	1976-77	1977-78	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE			
WAGES, SALARIES AND SUPPLEMENTS	35409	40589	45773	50119	9862	10659	11049	11813	11008	11903	12215	12876	12246	12782			
NET OPERATING SURPLUS	14573	17473	21518	23666	3934	3863	5180	6770	4939	4629	5792	7231	5297	5346			
DOMESTIC FACTOR INCOMES	49982	58062	67291	73785	13796	14522	16229	18583	15947	16532	18007	20107	17543	18128			
LESS NET INCOME PAID OVERSEAS	543	764	877	995	189	229	211	232	190	245	294	237	206	258			
INDIRECT TAXES	6948	8848	10064	10821	2311	2513	2278	2450	2600	2736	2531	2567	2728	2994			
LESS SUBSIDIES	325	316	303	454	43	127	70	79	63	91	85	109	157	103			
NATIONAL INCOME	56063	65831	76175	83158	15875	16680	18226	20723	18294	18932	20159	22329	19908	20762			
LESS NET TRANSFERS TO OVERSEAS	196	342	428	428	62	90	116	87	104	120	148	51	99	131			
WITHHOLDING TAXES FROM OVERSEAS	88	95	96	118	24	28	22	26	20	29	26	29	29	34			
NATIONAL DISPOSABLE INCOME	55956	65585	75845	82847	15837	16619	18132	20662	18210	18841	20037	22307	19838	20665			
FINAL CONSUMPTION EXPENDITURE -																	
PRIVATE	35321	41912	48013	53628	10245	11060	11340	12602	11611	12460	12739	13939	12937	14013			
GOVERNMENT	9170	11361	13301	15126	2725	3177	3181	3415	3138	3567	3542	3862	3598	4125			
SAVING	11466	12311	14532	14093	2867	2382	3611	4646	3461	2814	3756	4506	3303	2528			
DISPOSAL OF INCOME	55956	65585	75845	82847	15837	16619	18132	20662	18210	18841	20037	22307	19838	20665			

TABLE 13 - OVERSEAS TRANSACTIONS ACCOUNT

\$ MILLION

IMPORTS F.O.B. (A)	7652	7924	10345	11204	2037	2124	2393	2407	2789	2757	2831	2622	2846	2905			
TRANSPORTATION AND TRAVEL	1898	2081	2453	2604	512	589	601	571	598	684	662	601	602	738			
OTHER GOODS AND SERVICES	441	428	444	546	117	107	107	100	112	125	136	132	135	143			
IMPORTS OF GOODS AND SERVICES	9991	10433	13243	14353	2665	2820	3101	3078	3498	3565	3629	3355	3583	3786			
PROPERTY INCOME TO OVERSEAS	946	1042	1164	1256	245	295	272	314	254	325	347	298	265	346			
PERSONAL AND GENERAL GOVERNMENT																	
TRANSFERS TO OVERSEAS	626	701	704	806	133	173	178	162	172	192	234	145	198	229			
NET LENDING TO OVERSEAS	-708	-539	-1358	-1758	-199	-107	-161	-123	-533	-542	-607	6	-593	-565			
USE OF CURRENT RECEIPTS	10855	11636	13753	14657	2845	3182	3390	3431	3391	3540	3602	3804	3454	3797			
EXPORTS F.O.B. (A)	8490	9408	11399	12043	2324	2634	2857	2804	2799	2939	3014	3127	2795	3107			
TRANSPORTATION AND TRAVEL	1161	1271	1512	1652	323	320	348	395	394	375	379	439	421	414			
OTHER GOODS AND SERVICES	284	226	181	205	46	50	41	49	47	44	45	55	50	54			
EXPORTS OF GOODS AND SERVICES	9934	10905	13092	13900	2693	3004	3245	3249	3240	3359	3438	3621	3266	3576			
PROPERTY INCOME FROM OVERSEAS	403	278	288	262	56	66	61	82	64	80	52	61	60	89			
TRANSFERS FROM OVERSEAS																	
PERSONAL	355	359	276	378	71	84	62	75	67	72	86	93	100	99			
EXTRAORDINARY INSURANCE CLAIMS	74	..	..	..	..	..	..	..	..	..	..	..	..	..
WITHHOLDING TAXES	88	95	96	118	24	28	22	26	20	29	26	29	29	34			
CURRENT RECEIPTS FROM OVERSEAS	10855	11636	13753	14657	2845	3182	3390	3431	3391	3540	3602	3804	3454	3797			

(A) RECORDED FIGURES, ADJUSTED FOR THE PURPOSE OF BALANCE OF PAYMENTS ESTIMATES

TABLE 16 - HOUSEHOLDS INCOME AND OUTLAY ACCOUNT (A) - SEASONALLY ADJUSTED

\$ MILLION

	QUARTERS ENDED -											
	1974-75		1975-76		1976-77		1977-78					
	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.
	8983	9353	9601	9961	10207	10693	11086	11214	11550	11917	12254	12336
WAGES, SALARIES AND SUPPLEMENTS												
INCOME OF FARM UNINCORPORATED ENTERPRISES	466	442	439	418	481	470	455	495	580	624	465	490
INCOME OF OTHER UNINCORPORATED ENTERPRISES AND FROM DWELLINGS												
AND INTEREST AND DIVIDENDS	2411	2503	2618	2755	2869	2909	3188	3447	3415	3472	3691	3843
THIRD PARTY INSURANCE TRANSFERS	47	48	45	45	47	53	59	63	66	71	73	77
TRANSFERS FROM OVERSEAS	94	106	104	97	75	83	61	72	71	71	85	92
TRANSFERS FROM GENERAL GOVERNMENT -												
CASH BENEFITS TO RESIDENTS	1166	1305	1475	1597	1614	1678	1896	1896	1892	2019	2130	2101
UNFUNDED EMPLOYEE RETIREMENT BENEFITS	20	21	24	24	24	34	32	34	26	30	31	34
RECEIPTS	13188	13778	14306	14897	15317	15920	16777	17222	17600	18204	18730	18973
PRIVATE FINAL CONSUMPTION	9054	9487	9860	10260	10682	11094	11451	11908	12168	12491	12864	13182
CONSUMER DEBT INTEREST	158	167	169	179	186	195	205	218	233	245	240	248
INCOME TAX PAID	1821	1846	1969	2073	2402	2533	2441	2667	2823	2931	3081	3025
OTHER DIRECT TAXES, FEES, FINES, ETC.	144	153	160	168	172	182	187	192	198	197	202	218
TRANSFERS OVERSEAS	68	73	78	84	73	78	75	71	71	74	88	87
SAVING (B)	1943	2051	2070	2133	1802	1839	2419	2167	2108	2266	2255	2213
DISBURSEMENTS	13188	13778	14306	14897	15317	15920	16777	17222	17600	18204	18730	18973

(A) INCLUDES UNINCORPORATED ENTERPRISES

(B) SAVING IS DERIVED AS A BALANCING ITEM

TABLE 17 - HOUSEHOLD DISPOSABLE INCOME - SEASONALLY ADJUSTED

\$ MILLION

HOUSEHOLD INCOME	13188	13778	14306	14897	15317	15920	16777	17222	17600	18204	18730	18973	19462	19966
LESS INCOME TAX AND OTHER DIRECT TAXES, FEES, FINES, ETC.														
CONSUMER DEBT INTEREST	1965	2000	2129	2241	2574	2714	2627	2859	3021	3128	3283	3243	3111	3089
TRANSFERS OVERSEAS	158	167	169	179	186	195	205	218	233	245	240	248	260	266
HOUSEHOLD DISPOSABLE INCOME	10997	11538	11930	12393	12484	12933	13870	14075	14276	14757	15119	15395	16002	16518

TABLE 14 - HOUSEHOLDS INCOME AND OUTLAY ACCOUNT (A)

\$ MILLION

	YEAR				QUARTERS ENDED -								
					1975-76		1976-77		1977-78				
	1974-75	1975-76	1976-77	1977-78	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
WAGES, SALARIES AND SUPPLEMENTS	35409	40589	45773	50119	9862	10659	11049	11613	11008	11903	12215	12876	12246
INCOME OF FARM UNINCORPORATED ENTERPRISES	1924	1785	2147	2022	414	-151	311	1137	673	26	418	1095	418
INCOME OF OTHER UNINCORPORATED ENTERPRISES AND FROM DWELLINGS													91
AND INTEREST AND DIVIDENDS	9395	11114	13542	15496	2510	3273	2966	3664	3020	3892	3434	4062	3470
THIRD PARTY INSURANCE TRANSFERS	182	190	259	316	47	53	59	63	66	71	73	77	81
TRANSFERS FROM OVERSEAS	355	359	276	378	71	84	62	75	67	72	86	93	100
TRANSFERS FROM GENERAL GOVERNMENT -													99
CASH BENEFITS TO RESIDENTS UNFUNDED EMPLOYEE RETIREMENT BENEFITS	4533	6345	7678	8617	1537	1716	1945	1819	1950	1965	2198	2055	2160
RECEIPTS	88	106	121	139	24	34	32	34	26	30	31	34	34
	51885	60487	69797	77088	14465	15667	16425	18604	16810	17959	18455	20292	18509
													19832
PRIVATE FINAL CONSUMPTION	35321	41912	48013	53628	10245	11060	11340	12602	11611	12460	12739	13939	12937
CONSUMER DEBT INTEREST	621	729	900	1015	184	193	207	219	231	243	242	250	258
INCOME TAX PAID	7709	9212	11046	12122	2245	4023	1548	2094	2787	4617	2252	2368	265
OTHER DIRECT TAXES, FEES, FINES, ETC.	587	681	772	835	165	186	190	192	190	201	206	218	189
TRANSFERS OVERSEAS	266	313	290	356	69	80	77	71	65	77	91	87	97
SAVING (B)	7382	7640	8775	9131	1558	125	3062	3426	1925	362	2925	3429	2142
DISBURSEMENTS		51885	60487	69797	77088	14465	15667	16425	18604	16810	17959	18455	20292
													18509
													19832

(A) INCLUDES UNINCORPORATED ENTERPRISES

(B) SAVING IS DERIVED AS A BALANCING ITEM

TABLE 15 - HOUSEHOLD DISPOSABLE INCOME

\$ MILLION

HOUSEHOLD INCOME	51885	60487	69797	77088	14465	15667	16425	18604	16810	17959	18455	20292	18509	19832
LESS INCOME TAX AND OTHER DIRECT TAXES, FEES, FINES, ETC.														
CONSUMER DEBT INTEREST	621	729	900	1015	184	193	207	219	231	243	242	250	258	265
TRANSFERS OVERSEAS	266	313	290	356	69	80	77	71	65	77	91	87	82	97
HOUSEHOLD DISPOSABLE INCOME	42703	49552	56788	62759	11803	11185	114402	16028	13536	12822	115664	17368	15079	14648

TABLE 18 - INCOME OF FARM UNINCORPORATED ENTERPRISES

\$ MILLION

	YEAR				QUARTERS ENDED -												
					1975-76				1976-77				1977-78				
	1974-75	1975-76	1976-77	1977-78	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE			
GROSS VALUE OF PRODUCTION (ALL FARMS) -	1256	1249	1051	913	360	..	..	581	470	..	..	703	210	..			
WOOL (INCLUDING SKIN WOOL)																	
LIVESTOCK SLAUGHTERINGS	953	1000	1173	1149	171	167	352	443	217	161	362	433	212	142			
SUGAR CANE	1019	1246	1685	1981	320	342	412	380	426	467	488	460	498	535			
WHEAT	491	436	472	447	..	..	315	157	..	..	307	140	..	..	
OTHER GRAIN CROPS	444	549	532	416	105	118	..	281	124	127	..	240	67	109			
OTHER CROPS	1015	1015	1149	1215	396	285	112	262	456	319	122	283	478	332			
OTHER LIVESTOCK PRODUCTS	700	680	709	755	169	121	165	232	181	131	181	242	194	138			
TOTAL	5878	6175	6771	6876	1521	1033	1356	2336	1874	1205	1460	2501	1659	1256			
LESS STOCK VALUATION ADJUSTMENT	14	-13	-76	11	-23	54	17	-63	-53	23	-21	91	-1	-58			
LESS PRODUCTION COSTS OTHER THAN WAGES AND DEPRECIATION (A)	2538	2848	3058	3154	749	766	617	808	843	790	641	856	827	830			
GROSS FARM PRODUCT AT FACTOR COST	3326	3340	3789	3711	795	213	722	1591	1084	392	840	1554	833	484			
LESS WAGES, DEPRECIATION, NET																	
RENT AND INTEREST PAID (B)	1393	1509	1578	1630													
FARM INCOME OF COMPANIES	9	46	64	59	381	364	411	454	411	366	422	459	415	393			
INCOME OF FARM UNINCORPORATED ENTERPRISES	1924	1785	2147	2022	414	-151	311	1137	673	26	418	1095	418	91			
LESS INCREASE IN ASSETS WITH MARKETING ORGANISATIONS	160	-50	-364	51	-405	-150	-33	243	-447	-127	118	153	-177	-43			
REALISED INCOME OF FARM UNINCORPORATED ENTERPRISES	1764	1835	2511	1971	819	-1	344	894	1120	153	300	942	595	134			

(A) INCLUDES MARKETING COSTS, COSTS OF SEED AND FODDER, INDIRECT TAXES BUT EXCLUDES RENT AND INTEREST.

(B) AND THIRD PARTY INSURANCE TRANSFERS.

TABLE 19 - GENERAL GOVERNMENT INCOME AND OUTLAY ACCOUNT

\$ MILLION

	YEAR				QUARTERS ENDED -							
					1975-76				1976-77			
	1974-75	1975-76	1976-77	1977-78	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	OCT.
INDIRECT TAXES	6948	8848	10064	10821	2311	2513	2278	2450	2600	2736	2531	2567
DIRECT TAXES (PAID) ON INCOME	10141	11813	13941	15312	2362	5504	1606	2142	3636	6558	2325	2973
OTHER DIRECT TAXES, FEES, FINES, ETC.	587	681	772	835	165	186	190	192	190	201	206	218
INTEREST, ETC. RECEIVED	554	602	795	922	131	208	169	187	174	264	188	239
INCOME FROM PUBLIC ENTERPRISES	547	895	1185	1419	161	175	538	306	202	138	574	350
RECEIPTS	18777	22839	26757	29309	5130	8585	4781	5277	6802	9897	5824	6348
FINAL CONSUMPTION EXPENDITURE	9170	11361	13301	15126	2725	3177	3181	3415	3138	3567	3542	3862
SUBSIDIES	325	316	303	454	43	127	70	79	63	91	85	3598
INTEREST, ETC. PAID	1307	1490	2055	2481	400	367	460	538	577	480	109	157
TRANSFERS OVERSEAS	360	388	414	450	65	93	101	91	106	116	622	629
TRANSFERS TO PERSONS - CASH BENEFITS TO RESIDENTS	4533	6345	7678	8617	1537	1716	1945	1819	1950	1965	143	58
UNFUNDED EMPLOYEE RETIREMENT BENEFITS	88	106	121	139	24	34	32	34	26	30	31	34
SURPLUS ON CURRENT TRANSACTIONS	2994	2834	2885	2041	336	3072	-1008	-697	941	3649	-752	-390
DISBURSEMENTS	18777	22839	26757	29309	5130	8585	4781	5277	6802	9897	5824	6348

TABLE 20 - GENERAL GOVERNMENT INCOME AND OUTLAY ACCOUNT - FEDERAL AUTHORITIES

\$ MILLION

	YEAR				QUARTERS ENDED -												
					1975-76				1976-77				1977-78				
	1974-75	1975-76	1976-77	1977-78	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE			
INDIRECT TAXES	3937	4989	5678	6010	1329	1342	1365	1433	1475	1405	1414	1508	1541	1546			
ADJUSTMENT TO PAYABLE BASIS	-59	20	-30	..	..	..	-30	..	..	..	..	..	..	..
DIRECT TAXES (PAID) ON INCOME	10141	11813	13941	15312	2362	5504	1606	2142	3636	6558	2325	2973	3551	6463			
OTHER DIRECT TAXES, FEES, FINES, ETC.	134	136	152	180	30	42	36	37	37	43	40	47	42	52			
INTEREST, ETC. RECEIVED	88	119	156	197	14	48	27	38	31	61	36	53	44	64			
INCOME FROM PUBLIC ENTERPRISES	246	433	656	842	86	162	266	118	119	153	326	139	127	250			
RECEIPTS	14487	17509	20553	22541	3821	7097	3269	3767	5297	8220	4141	4720	5305	8374			
FINAL CONSUMPTION EXPENDITURE PAYMENTS BASIS	3552	4157	4737	5305	961	1119	1152	1171	1146	1268	1258	1350	1247	1449			
OVERSEAS ADJUSTMENT - DEFENCE	-19	-103	-178	-105	-16	-62	-20	-32	-48	-78	-26	-20	-59	..			
SUBSIDIES PAID	284	271	246	380	32	115	57	65	48	76	67	90	138	84			
ADJUSTMENT OF SUBSIDIES TO PAYABLE BASIS	..	..	..	..	..	..	..	..	..	..	..	..	..	..
INTEREST, ETC. PAID	108	117	419	565	70	-55	121	164	173	-39	174	183	178	30			
TRANSFERS OVERSEAS	360	388	414	450	65	93	101	91	106	116	143	58	116	133			
TRANSFERS TO PERSONS - CASH BENEFITS TO RESIDENTS	4312	6074	7364	8249	1462	1651	1859	1757	1870	1877	2090	1976	2081	2102			
UNFUNDED EMPLOYEE RETIREMENT BENEFITS	88	106	121	139	24	34	32	34	26	30	31	34	34	41			
GRANTS TO STATES & LOCAL GOVT.	3780	5525	6114	7222	1318	1552	1321	1721	1678	1395	1850	1900	1837	1636			
SURPLUS ON CURRENT TRANSACTIONS	2021	975	1315	335	-93	2651	-1354	-1204	298	3575	-1447	-849	-269	2900			
DISBURSEMENTS	14487	17509	20553	22541	3821	7097	3269	3767	5297	8220	4141	4720	5305	8374			

TABLE 21 - GENERAL GOVERNMENT INCOME AND OUTLAY ACCOUNT - STATE AND LOCAL AUTHORITIES

\$ MILLION

	YEAR				QUARTERS ENDED -											
					1975-76				1976-77				1977-78			
	1974-75	1975-76	1976-77	1977-78	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE		
INDIRECT TAXES	3070	3840	4416	4811	982	1171	943	1017	1125	1331	1117	1059	1187	1448		
DIRECT TAXES, FEES, FINES, ETC.	453	545	620	656	135	144	155	155	153	158	167	172	148	170		
INTEREST, ETC. RECEIVED	466	484	638	725	117	160	142	149	143	204	152	186	177	210		
INCOME FROM PUBLIC ENTERPRISES	301	462	529	577	76	13	273	189	83	-15	248	211	51	67		
GRANTS FROM COMMONWEALTH GOVERNMENT	3780	5525	6114	7222	1318	1552	1321	1721	1678	1395	1850	1900	1837	1636		
RECEIPTS	8070	10855	12318	13991	2627	3039	2834	3231	3182	3072	3533	3528	3399	3531		
FINAL CONSUMPTION EXPENDITURE	5637	7307	8741	9926	1780	2120	2049	2275	2041	2377	2310	2532	2410	2675		
SUBSIDIES PAID	41	45	57	74	12	12	13	14	14	15	18	18	19	19		
INTEREST, ETC. PAID	1198	1373	1636	1916	331	422	339	374	404	519	403	439	450	623		
TRANSFERS OVERSEAS	..	..	..	..	..	..	..	..	..	..	..	..	..	..
TRANSFERS TO PERSONS - CASH BENEFITS TO RESIDENTS	221	271	314	368	75	65	86	61	80	87	108	79	79	103		
SURPLUS ON CURRENT TRANSACTIONS	973	1859	1570	1707	430	421	346	507	643	74	695	459	441	112		
DISBURSEMENTS	8070	10855	12318	13991	2627	3039	2834	3231	3182	3072	3533	3528	3399	3531		

TABLE 22 - TAXES, FEES, FINES, ETC.

\$ MILLION

	YEAR				QUARTERS ENDED -											
					1975-76				1976-77				1977-78			
	1974-75	1975-76	1976-77	1977-78	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE		
INCOME TAXES -																
COMPANIES	2344	2505	2798	3072	93	1452	37	22	829	1912	47	576	621	1828		
INDIVIDUALS -																
NET TAX INSTALMENTS	6071	7020	8529	9639	1992	2304	1452	2040	2340	2696	2136	2305	2537	2661		
OTHER	1637	2193	2518	2483	254	1719	95	54	447	1921	116	63	365	1939		
WITHHOLDING TAXES	88	95	96	118	24	28	22	26	20	29	26	29	29	34		
TOTAL	10141	11813	13941	15312	2362	5504	1606	2142	3636	6558	2325	2973	3551	6463		
ESTATE AND GIFT DUTIES	278	314	339	344	77	83	87	85	83	85	89	95	78	83		
CUSTOMS DUTY	840	1044	1274	1232	267	230	310	328	326	309	313	298	304	316		
EXCISE DUTY	1729	2331	2485	2734	618	607	604	624	640	617	632	698	722	682		
SALES TAX	1154	1408	1650	1758	383	397	371	404	443	433	421	423	439	475		
PAYROLL TAX (A)	1012	1179	1326	1442	303	309	337	323	337	329	372	342	365	364		
RADIO AND TELEVISION LICENCES	19	..	..	..	..	..	..	..	..	..	..	..	..	..
LAND TAX	168	200	218	238	38	49	58	58	51	51	58	57	52	71		
LOCAL GOVERNMENT RATES	707	885	1028	1125	252	334	205	164	289	370	230	180	301	415		
LIQUOR TAXES	77	98	123	143	19	41	27	23	29	45	15	32	48	48		
TAXES ON GAMBLING	280	341	395	431	76	110	68	108	76	123	94	118	83	137		
TAXES ON OWNERSHIP AND OPERATION																
OF MOTOR VEHICLES	452	551	653	731	135	152	157	160	160	177	183	181	167	200		
STAMP DUTIES N.E.I.	393	555	672	714	139	179	154	154	161	203	165	158	163	227		
UNFUNDED EMPLOYEE RETIREMENT																
CONTRIBUTIONS	35	40	52	62	8	11	11	14	13	15	13	18	14	18		
OTHER TAXES, FEES, FINES, ETC.	450	563	651	705	159	143	90	195	180	187	150	186	182	187		
TOTAL	17735	21322	24807	26969	4836	820	4103	4781	6423	9501	5060	5758	6467	9684		

(A) EXCLUDES PAYROLL TAX RECEIVED BY STATES FROM STATE AUTHORITIES OTHER THAN PUBLIC ENTERPRISES

TABLE 23 - GENERAL GOVERNMENT CASH BENEFITS TO PERSONS

\$ MILLION

	GENERAL GOVERNMENT CASH BENEFITS TO PERSONS													
	\$ MILLION													
HOSPITAL, MEDICAL AND PHARMACEUTICAL BENEFITS	809	1361	1131	1001	317	390	373	278	238	243	269	245	226	262
AGE AND INVALID PENSIONS	1919	2537	2995	3532	609	A697	A739	700	A806	750	A904	819	A938	871
FAMILY ALLOWANCE	225	265	1023	1038	52	68	237	262	273	251	277	259	256	246
WAR AND SERVICE PENSIONS	470	560	655	791	137	144	153	166	153	183	173	225	181	212
OTHER	1121	1640	1901	2288	425	421	449	418	488	546	582	515	569	622
TOTAL	4543	6362	7704	8650	1541	1720	1951	1825	1957	1972	2205	2063	2169	2213

(A) IN THIS QUARTER THERE WERE SEVEN PAY PERIODS INSTEAD OF SIX

TABLE 24 - GENERAL GOVERNMENT INCOME FROM PUBLIC ENTERPRISES

\$ MILLION

		YEAR				QUARTERS ENDED -							
						1975-76				1976-77			
		1974-75	1975-76	1976-77	1977-78	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.
RAILWAYS AND URBAN TRANSIT	REVENUE	929	1057	1175	1267	256	282	288	288	294	305	318	325
	EXPENDITURE	1342	1527	1749	1949	362	443	409	415	433	491	475	483
OTHER TRANSPORT AND COMMUNICATION	INCOME	-413	-470	-574	-682	-106	-161	-121	-127	-139	-187	-157	-158
	REVENUE	2389	3146	3685	4057	791	855	914	918	920	934	1013	1021
ELECTRICITY AND GAS (A)	EXPENDITURE	2104	2632	3059	3424	696	674	721	764	782	791	817	868
	INCOME	285	514	626	634	95	161	192	153	138	143	196	153
WATER SUPPLY AND SEWERAGE	REVENUE	1528	1802	2110	2392	425	489	545	499	493	573	629	567
	EXPENDITURE	1194	1401	1634	1868	341	389	384	409	395	446	445	476
RENTAL HOUSING	INCOME	334	401	476	524	84	100	161	90	98	127	184	91
	REVENUE	540	717	839	977	156	129	254	270	179	137	245	353
	EXPENDITURE	306	397	465	566	102	116	102	108	122	134	120	137
	INCOME	234	320	374	411	54	13	152	162	57	3	125	216
INCOME OF ALL PUBLIC TRADING ENTERPRISES (B)	REVENUE	144	192	244	297	50	53	58	61	62	64	68	72
	EXPENDITURE	116	148	186	218	38	43	35	50	44	57	44	61
INCOME OF PUBLIC FINANCIAL ENTERPRISES PAID TO GENERAL GOVERNMENT	INCOME	28	44	58	79	12	10	22	11	17	8	24	11
	REVENUE	531	876	1064	1126	158	167	444	305	197	118	411	348
INCOME FROM PUBLIC ENTERPRISES	EXPENDITURE	16	18	121	293	3	8	94	1	5	20	163	2
	INCOME	547	895	1185	1419	161	175	538	306	202	138	574	350

(A) INCLUDES HYDRO-ELECTRICITY AUTHORITIES

(B) INCLUDES MISCELLANEOUS PUBLIC TRADING ENTERPRISES NOT SHOWN ABOVE

TABLE 25 - GOVERNMENT FINAL CONSUMPTION EXPENDITURE

\$ MILLION

	YEAR				QUARTERS ENDED -												
					1975-76				1976-77				1977-78				
	1974-75	1975-76	1976-77	1977-78	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE			
FEDERAL AUTHORITIES																	
DEFENCE	1444	1680	1999	2184	337	487	426	492	479	602	473	555	505	651			
OVERSEAS ADJUSTMENT - DEFENCE	-19	-103	-178	-105	-16	-62	-20	-32	-48	-78	-26	-20	-59	..			
EDUCATION	168	199	241	275	47	48	64	61	62	54	68	68	65	75			
HEALTH, SOCIAL SECURITY AND WELFARE	456	619	682	759	161	164	172	166	177	167	186	192	186	195			
ECONOMIC SERVICES	394	410	470	572	110	85	121	110	118	122	138	142	140	153			
ALL OTHER (A)	1091	1250	1346	1515	307	336	368	344	311	324	394	393	351	376			
TOTAL	3533	4054	4560	5200	945	1057	1132	1139	1098	1190	1233	1330	1188	1450			
STATE AND LOCAL AUTHORITIES																	
LAW, ORDER AND PUBLIC SAFETY	549	667	802	884	177	185	184	194	197	227	204	217	220	243			
EDUCATION	2573	3188	3829	4302	744	919	897	1049	859	1024	1013	1132	1052	1105			
HEALTH, SOCIAL SECURITY AND WELFARE	1341	1994	2397	2770	508	623	555	597	583	662	636	685	679	770			
ECONOMIC SERVICES	430	514	567	645	114	142	138	147	124	159	154	170	146	174			
ALL OTHER	744	945	1146	1326	238	250	275	288	278	305	303	328	313	382			
TOTAL	5637	7307	8741	9926	1780	2120	2049	2275	2041	2377	2310	2532	2410	2675			
ALL PUBLIC AUTHORITIES																	
DEFENCE (INCLUDING ADJUSTMENT)	1425	1577	1821	2080	320	424	406	460	431	524	447	535	446	651			
LAW, ORDER AND PUBLIC SAFETY	622	765	914	1022	200	213	212	220	227	255	239	251	253	280			
EDUCATION	2740	3387	4070	4577	791	968	961	1110	921	1078	1080	1200	1117	1180			
HEALTH, SOCIAL SECURITY AND WELFARE	1797	2612	3079	3529	669	787	727	763	760	829	822	876	866	965			
ECONOMIC SERVICES	824	923	1037	1217	224	227	259	257	242	280	292	312	286	327			
ALL OTHER	1762	2097	2380	2703	521	558	616	606	559	600	663	687	630	722			
TOTAL	9170	11361	13301	15126	2725	3177	3181	3415	3138	3567	3542	3862	3598	4125			

(A) INCLUDES EXPENDITURE ON LAW, ORDER AND PUBLIC SAFETY, RADIO AND TELEVISION BROADCASTING SERVICES ETC.

TABLE 26 - GROSS FIXED CAPITAL EXPENDITURE - PUBLIC AUTHORITIES

\$ MILLION

	YEAR				QUARTERS ENDED -												
					1975-76				1976-77				1977-78				
	1974-75	1975-76	1976-77	1977-78	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE			
GENERAL GOVERNMENT -																	
FEDERAL STATE AND LOCAL	377	513	455	406	100	136	127	116	94	117	115	100	84	107			
	2391	2874	3022	3253	607	843	611	770	640	1001	671	850	727	1006			
TOTAL	2768	3387	3477	3659	707	979	739	886	734	1118	785	950	811	1113			
PUBLIC ENTERPRISES -																	
FEDERAL STATE AND LOCAL	1008	1103	1269	1401	227	338	292	335	307	335	328	377	362	334			
	1873	2185	2399	2650	459	678	522	601	546	731	593	680	585	791			
TOTAL	2881	3288	3668	4051	686	1015	814	936	853	1066	921	1057	947	1126			
PUBLIC AUTHORITIES -																	
FEDERAL STATE AND LOCAL	1385	1615	1724	1807	327	474	419	451	401	452	443	477	446	441			
	4264	5060	5422	5903	1066	1520	1133	1371	1186	1732	1264	1530	1312	1797			
TOTAL	5649	6675	7145	7710	1393	1994	1552	1822	1587	2184	1707	2007	1758	2236			

TABLE 27 - GROSS FIXED CAPITAL EXPENDITURE - PUBLIC ENTERPRISES

\$ MILLION

EXPENDITURE BY PURPOSE -	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
WATER SUPPLY AND SEWERAGE	628	742	794	802	143	236	189	207	157	242	178	209	167	248			
ELECTRICITY AND GAS	553	673	801	958	166	227	178	198	207	218	207	239	221	291			
RAILWAYS AND URBAN TRANSIT	251	353	381	403	74	123	73	94	79	135	83	105	94	121			
OTHER TRANSPORT AND COMMUNICATION	983	1025	1157	1304	215	308	260	304	284	308	305	346	344	309			
HOUSING	273	256	255	288	33	52	46	60	53	96	78	77	59	73			
OTHER PURPOSES	193	240	280	297	56	70	67	73	73	67	71	81	61	84			
TOTAL	2881	3288	3668	4051	686	1015	814	936	853	1066	921	1057	947	1126			

TABLE 28 - SELECTED INCOME AGGREGATES

\$ MILLION

	QUARTERS ENDED -													
	1974-75		1975-76		1976-77		1977-78							
	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.		
ORIGINAL NON-FARM -														
WAGES, SALARIES AND SUPPLEMENTS	8377	9251	9342	10363	9706	10519	110879	11619	10849	11777	12048	12677	12089	12650
GROSS OPERATING SURPLUS (A)	3707	4305	4686	5464	4508	5040	5990	6740	5331	5752	6573	7365	6095	6571
INDIRECT TAXES LESS SUBSIDIES	1570	1746	1763	1971	2167	2264	2122	2283	2434	2520	2362	2367	2517	2798
SEASONALLY ADJUSTED														
NON-FARM -														
WAGES, SALARIES AND SUPPLEMENTS	8834	9198	9440	9789	10050	10524	10912	11053	11390	11765	12083	12170	12585	12702
GROSS OPERATING SURPLUS (A)	4227	4498	4554	4791	5109	5311	5814	5949	6019	6063	6385	6523	6802	6955
INDIRECT TAXES LESS SUBSIDIES	1561	1692	1827	1983	2159	2192	2189	2303	2424	2430	2434	2394	2494	2697

(A) TRADING ENTERPRISES

IMPLICIT PRICE DEFLATORS
 (Quarterly figures are derived from seasonally adjusted data)

Implicit price deflator of -	Quarters ended -											
	Year			1976-77				1977-78				
	1975-76	1976-77	1977-78	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	
IMPLICIT PRICE DEFLATORS (1974-75 = 100.0)												
Final consumption expenditure -												
Private	115.5	128.7	140.5	124.0	126.4	130.4	134.1	136.6	138.8	141.7	144.9	
Government	115.1	127.8	137.7	124.7	125.2	129.1	132.3	135.0	135.8	139.2	140.7	
Gross fixed capital expenditure -												
Private -												
Dwellings	116.1	130.4	138.3	125.6	129.1	131.9	135.7	136.8	138.2	138.0	140.2	
Other building and construction	116.0	130.3	141.5	126.0	128.6	133.5	134.0	138.0	140.3	144.6	143.9	
All other	116.1	130.8	145.1	124.5	126.3	135.2	137.3	140.7	142.2	146.4	150.2	
Total private	116.1	130.6	142.3	125.1	127.6	133.9	136.2	139.0	140.7	143.6	146.0	
Public	114.7	129.3	138.8	124.0	126.9	130.6	134.4	134.7	136.4	139.5	142.7	
Total of the (above) major components of gross national expenditure	115.5	128.9	140.1	124.3	126.4	130.7	134.2	136.5	138.3	141.3	144.1	
Gross national expenditure	115.3	128.9	140.6	124.3	126.4	131.1	133.7	136.6	139.4	142.3	144.0	
Exports of goods and services	108.4	119.5	123.6	113.6	115.9	124.8	124.8	123.8	119.0	123.4	128.7	
Imports of goods and services	113.0	128.5	142.7	119.4	121.8	134.5	138.4	141.7	141.7	143.8	143.3	
Expenditure on gross domestic product	114.5	127.3	137.4	123.2	125.4	129.5	131.5	133.7	135.3	138.9	141.6	
Gross farm product	95.3	107.7	109.3	101.6	105.4	111.0	113.3	107.2	108.8	107.0	112.1	
Gross non-farm product	115.8	128.6	139.1	124.5	126.6	130.7	132.7	135.3	136.9	140.9	143.3	
PERCENTAGE CHANGES												
	From preceding year					From preceding quarter					June qtr 1978 on June qtr 1977	
Final consumption expenditure -												
Private	15.5	11.4	9.2	2.1	1.9	3.2	2.8	1.9	1.6	2.1	2.3	8.1
Government	15.1	11.0	7.7	2.5	0.4	3.1	2.5	2.0	0.6	2.5	1.1	6.3
Gross fixed capital expenditure -												
Private -												
Dwellings	16.1	12.3	6.1	2.8	2.8	2.2	2.9	0.8	1.0	-0.1	1.6	3.3
Other building and construction	16.0	12.3	8.6	3.0	2.1	3.8	0.4	3.0	1.7	3.1	-0.5	7.4
All other	16.1	12.7	10.9	2.2	1.4	7.0	1.6	2.5	1.1	3.0	2.6	9.4
Total private	16.1	12.5	9.0	2.5	2.0	4.9	1.7	2.1	1.2	2.1	1.7	7.2
Public	14.7	12.7	7.3	1.9	2.3	2.9	2.9	0.2	1.3	2.3	2.3	6.2
Total of the (above) major components of gross national expenditure	15.5	11.6	8.7	2.2	1.7	3.4	2.7	1.7	1.3	2.2	2.0	7.4
Gross national expenditure	15.3	11.8	9.1	2.9	1.7	3.7	2.0	2.2	2.0	2.1	1.2	7.7
Exports of goods and services	8.4	10.2	3.4	1.5	2.0	7.7	..	-0.8	-3.9	3.7	4.3	3.1
Imports of goods and services	13.0	13.7	11.1	3.5	2.0	10.4	2.9	2.4	..	1.5	-0.3	3.5
Expenditure on gross domestic product	14.5	11.2	7.9	2.6	1.8	3.3	1.5	1.7	1.2	2.7	1.9	7.7
Gross farm product	-4.7	13.0	1.5	3.3	3.7	5.3	2.1	-5.4	1.5	-1.7	4.8	-1.1
Gross non-farm product	15.8	11.1	8.2	2.4	1.7	3.2	1.5	2.0	1.2	2.9	1.7	8.0

